

OLEAN CITY SCHOOL DISTRICT
410 West Sullivan Street
Olean, NY 14760

The Special Meeting of the Board of Education of the City School District of Olean, NY was held on Tuesday, January 17 at 6:34 p.m., in person in the board room at Olean High School, West Sullivan Street, Olean, NY. The meeting was called to order by Mary Hirsch-Schena, President, with a moment of personal reflection or a silent prayer. The Board of Education recited Pledge of Allegiance to the Flag.

PRESENT:

Mary Hirsch-Schena, President
Julio Fuentes, Vice President
Andrew Caya
Daniel Farnham
Lee Filbert
Ira Katzenstein
Kelly Keller
James Padlo
Rychelle Weseman

ABSENT:

STAFF PRESENT:

Dr. Genelle Morris, Superintendent of Schools
Jenny Bilotta, Business Administrator
Victoria L. Zaleski-Irizarry, District Clerk
Mike Martel, Director of Technology

Others:

Kellen Quigley, OTH
Barry Church, Campus Construction
Matt Cummings – Y & W – ZOOM
Melissa Kirkland – BPD – ZOOM
John Alessi – Hodgson Russ – ZOOM
Nick Humphrey – Campus

Students:

Laci Deemer
Max Butler
Airiel Maine

SPECIAL MEETING
TUESDAY, JANUARY 17, 2023
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Moved by J. Fuentes, seconded by A. Caya, to approve the proposed Meeting Agenda.

Agenda Approval

Ayes 9

Nays 0

Motion Carried

Public Comment:

None

Public Comment

Discussion Items:

- a. Capital Project (Turf Field) Update - Presentation by Jenny Bilotta
- b. Student Serving on School Board

Discussion Items

Moved by L. Filbert, seconded by D. Farnham, to adjourn the meeting at 7:56 p.m.

Ayes 9

Nays 0

Motion Carried

Adjournment
of Meeting

Respectfully submitted,

Victoria L. Zaleski-Irizarry
District Clerk

Dated: January 23, 2023



Phase II Capital Project Presentation

January 17, 2023



AGENDA



Welcome

Introduction of our team



How did we get here?

Timeline of the events leading up to today



Where do we go from here?

Timeline of the events going forward



Summary of Phase II



Soil Remediation



Financial Snapshot of Phase II



Project Vote



Questions



OUR CAPITAL PROJECT TEAM

District Team

- Dr. Genelle Morris, Superintendent
- Jenny Bilotta, Business Administrator
- Mark Huselstein, Clerk of the Works

Campus Construction Management Group

- Nicolas Humphrey, Vice President
- Barry Church, Project Executive
- Brady Adams, Project Manager

Young + Wright Architectural

- Matt Cummings, Associate
- Margaret Scaglione, Project Manager

Bernard P. Donegan

- Melissa Kirkland, Vice President

Hodgson Russ Attorneys, LLP

- Paul Meosky, Partner
- Jeff Stone, Partner
- John Alessi, Partner
- Jeff Swiatek, Partner

Terraphase Engineering

- Kevin Long, Principal Consultant

Benchmark Civil/Environmental Engineering & Geology, PLLC; TurnKey Environmental Restoration, LLC

- Tom Forbes, President
- Chris Boron, Sr. Project Manager



HOW DID WE GET HERE?

- March 10, 2020 → Voters approved \$24.8 million project
- July 2020 – September 2021 → Design Phase of Project
- September 2021 → Project Submitted to NYS Education Dept. Office of Facilities Planning
- February 2022 → Project Approved by NYSED Facilities Planning
- April 2022 → Phase I bids opened/awarded (\$2.3million over budget)
- December 2022 → Phase II bids opened (\$5.5 million over budget)



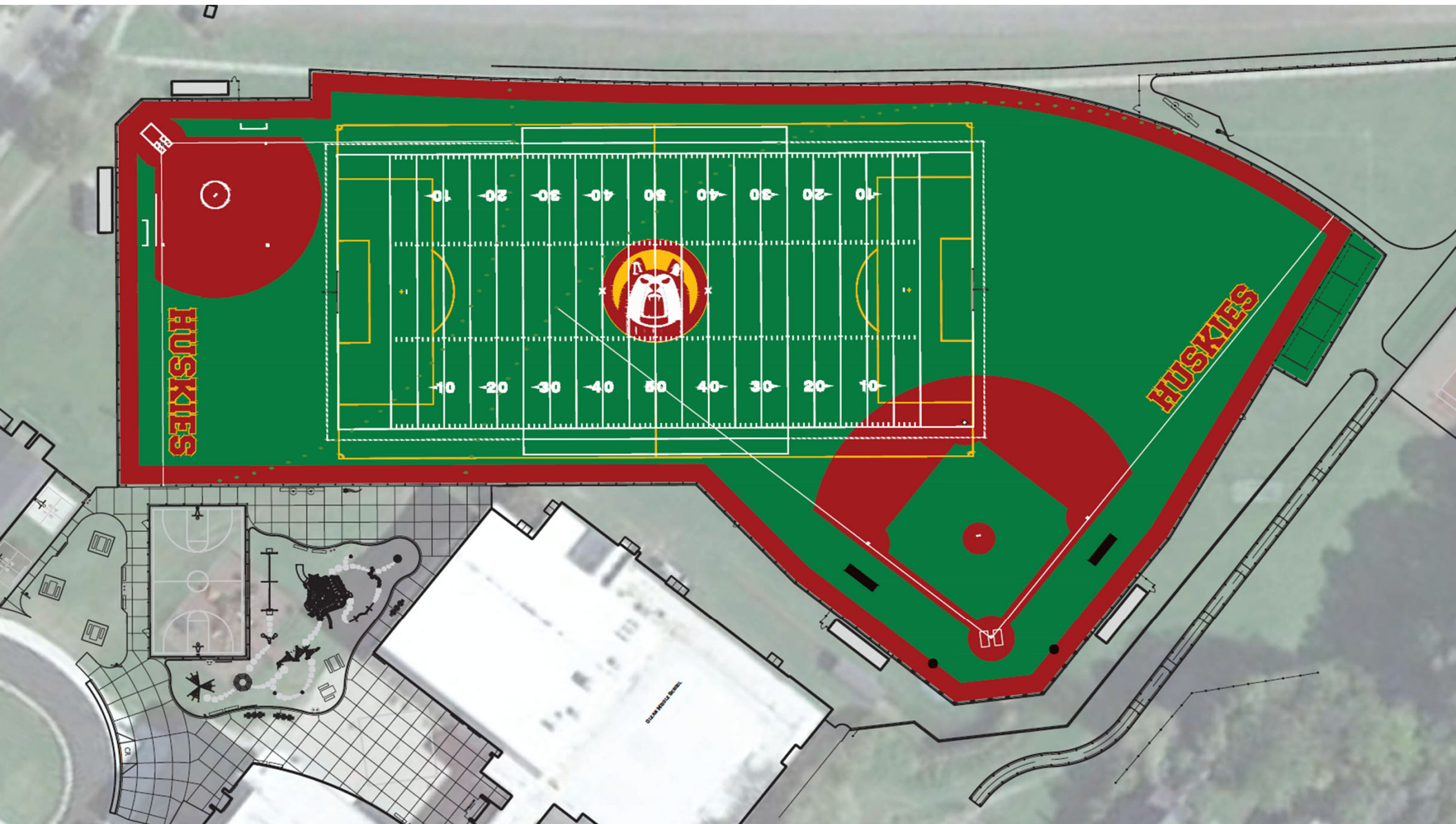
WHERE DO WE GO FROM HERE?

- January 17, 2023 → Workshop with Board of Education
- January 24, 2023 → Seek Approval from Board of Education
- February 2023 → Public Hearings for Capital Project
- March 14, 2023 → Phase II Capital Project Vote
 - **Assuming a super majority of the voters approve the project**
- March 21, 2023 → Board of Education to Accept Bids/Award Contracts
- April 2023 → Phase II Work to be Started



SUMMARY OF PHASE II PROJECT

- Multi-purpose sports fields including softball, baseball, and football fields, all under ground drainage and stormwater retention, stone sub-base to accept selected turf, dugouts, sidewalks around fields, perimeter fencing
- Conduit and wiring for field lighting and scoreboards
- New playground and basketball court
- Tennis court resurfacing
- New ramp from 3rd street to athletic fields





SOIL REMEDIATION

- Nov. 2020 GeoTech Report
 - Dec. 2020 Additional Testing Report
 - April 2021 Environmental Assessment Report
 - May 2022 Soil Fill Analysis
-
- Why do we have to remove the soil?



FINANCIAL SNAPSHOT OF PHASE II

PROPOSED ADDITIONAL
AUTHORIZATION TO CURRENT
\$24,800,000 CAPITAL PROJECT THAT
WAS VOTER APPROVED MARCH 2020

PROJECTED NET LOCAL SHARE OF DEBT SERVICE

Proposed \$5,500,000 Additional Authorization

Proposed 15 -Year Maturity Schedule

NOTE:
This Financial plan is used for illustrative purposes only
and is based upon many variables: timing of events,
interest rates and District cash flow needs. Your
particular financial plan may vary significantly based
upon actual future events.

A	B	C	D	E	F C + E	G	H F - G	I	J H - I
Fiscal Year Ending June 30	Capital Reserve	Annual Principal Payment	Remaining Principal Amount Outstanding	Annual Interest Payment	Annual Debt Service	Less State Building Aid	Gross Local Share	Less Debt Service Offsets	Net Local Share
				6.50% Bonds		6.00%			
2023	\$ 1,500,000	\$ -	\$ 4,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2024	-	-	4,000,000	-	-	-	-	-	-
2025	-	165,000	3,835,000	260,000	425,000	551,480	(126,480)	-	(126,480)
2026	-	175,000	3,660,000	249,275	424,275	551,480	(127,205)	-	(127,205)
2027	-	190,000	3,470,000	237,900	427,900	551,480	(123,580)	-	(123,580)
2028	-	200,000	3,270,000	225,550	425,550	551,480	(125,930)	-	(125,930)
2029	-	215,000	3,055,000	212,550	427,550	551,480	(123,930)	-	(123,930)
2030	-	225,000	2,830,000	198,575	423,575	551,480	(127,905)	-	(127,905)
2031	-	240,000	2,590,000	183,950	423,950	551,480	(127,530)	-	(127,530)
2032	-	255,000	2,335,000	168,350	423,350	551,480	(128,130)	-	(128,130)
2033	-	275,000	2,060,000	151,775	426,775	551,480	(124,705)	-	(124,705)
2034	-	290,000	1,770,000	133,900	423,900	551,480	(127,580)	-	(127,580)
2035	-	310,000	1,460,000	115,050	425,050	551,480	(126,430)	-	(126,430)
2036	-	330,000	1,130,000	94,900	424,900	551,480	(126,580)	-	(126,580)
2037	-	355,000	775,000	73,450	428,450	551,480	(123,030)	-	(123,030)
2038	-	375,000	400,000	50,375	425,375	551,480	(126,105)	-	(126,105)
2039	-	400,000	-	26,000	426,000	551,480	(125,480)	-	(125,480)
Totals	\$ 1,500,000	\$ 4,000,000		\$ 2,381,600	\$ 6,381,600	\$ 8,272,195	\$ (1,890,600)	\$ -	\$ (1,890,600)
Averages		\$266,667		\$158,773	\$425,440	\$551,480	(\$126,040)		(\$126,040)
		Interest/Principal		59.54%					

/ker
Updated: 1/18/2023
Printed: 1/18/2023

Bernard P. Donegan, Inc.

TRIR - PRE & POST CP - Additional \$5.5M Authorization - \$1,500,000 CR
PRE VOTE MATURITY

Olean City School District



PROJECT VOTE

- Board of Education to Approve the following 1/24/23:
 - Adopt *Amended* SEQRA Resolution – no significant environmental impact
 - Adopt Resolution of Necessity
 - Adopt Amending Bond Resolution
 - Adopt Resolution Establishing Date of Voter Referendum



QUESTIONS?



Olean City School District

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